



**PERMANENT MISSION  
OF THE PRINCIPALITY OF LIECHTENSTEIN  
TO THE UNITED NATIONS  
NEW YORK**

---

NEW YORK, 5 OCTOBER 2017

CHECK AGAINST DELIVERY

SECOND COMMITTEE

**ITEM 17: MACROECONOMIC POLICY QUESTIONS / ITEM 18: FINANCING FOR DEVELOPMENT**

**STATEMENT BY MYRIAM OEHRI, SECOND SECRETARY**

PERMANENT MISSION OF THE PRINCIPALITY OF LIECHTENSTEIN TO THE UNITED NATIONS

Mr. Chair,

Liechtenstein supports discussions of this Committee on macroeconomic policy questions. The United Nations has taken the lead in global development policy with the ambitious goals enshrined in the 2030 Agenda for Sustainable Development. These goals are universal and their achievement will crucially depend on macroeconomic developments that provide an enabling framework to that end. Liechtenstein sees a central role for the United Nations in global economic governance. Our commitment to strengthening the United Nations in that respect is longstanding and unwavering. We commend the efforts undertaken by other stakeholders and groups, such as the G20, to contribute to the implementation of our collective development goals. These efforts should feed into the United Nations as the inclusive, transparent and legitimate multilateral forum for matters of global implications. The United Nations is uniquely placed to channel and integrate sustainable development efforts by different stakeholders into coherent action. This Committee can play an important role in that regard. However, its functionality, efficiency and working methods have to be greatly enhanced if this high aspiration is to be met. As delegations to this Committee we have a shared responsibility to

overcome political deadlock for the greater objectives that we share in the 2030 Agenda.

Mr. Chair,

Financing for Development constitutes an integral part of the 2030 Agenda. We are committed to the Addis Ababa Action Agenda and in particular in the fight against illicit financial flows. Liechtenstein's policies and regulations to combat illicit financial flows and to protect the financial center from criminal activities have been internationally recognized and implement the latest international standards set in the area. We place a particular emphasis on the recovery and return of stolen assets, by efficient domestic procedures, through full international cooperation under the relevant legal instruments and by building capacity, in particular through the International Center for Asset Recovery (ICAR) and the StAR initiative of the World Bank.

Mr. Chair,

Liechtenstein's expertise in fighting illicit financial flows also allows the pursuit of innovative approaches in achieving concrete sustainable development goals and targets. Our Financial Intelligence Unit (FIU) leads efforts to adapt existing tools to fight money laundering and the financing of terrorism in order to identify illicit financial flows associated with human trafficking and modern slavery. By "following the money" this approach seeks to help eradicate this illegal business, which generates over 150 billion USD by exploiting trafficked and enslaved persons annually. It also strengthens the rule of law as a crucial enabler of sustainable development. We hope that such initiatives will be part of the Committee's discussions in this cluster as a commitment of all of us to work towards a meaningful contribution of the Committee to the sustainable development agenda.

I thank you.